



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : d94f9935ce4cd8f8fd92

Receipt Date : 10-Mar-2026 12:11:37 pm

Receipt Amount : 500/-

Amount In Words : Five Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : Bokaro

Stamp Duty Paid By : GURU GOBIND SINGH EDUCATIONAL SOCIETYS TECHNICAL CAMPUS

Purpose of stamp duty paid : MEMORANDUM OF UNDERSTANDING

First Party Name : POWERICA RENEWABLE INFRA PRIVATE LIMITED

Second Party Name : GURU GOBIND SINGH EDUCATIONAL SOCIETYS TECHNICAL CAMPUS

GRN Number : 2601106793

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

Memorandum of Understanding

This **Memorandum of Understanding** ("MOU") is executed on this 17th day of March, 2026 ("Execution Date") by and between:

Powerica Renewable Infra Private Limited (CIN: U74999MH2019PTC324049) a company incorporated under the provisions of Companies Act, 2013 having its registered office at 902, 9th Floor, C wing, Godrej Coliseum, Behind Everard Nagar, Sion- Trombay Road, Sion (E), Mumbai 400 022 (hereinafter referred to as "**PRIPL**" which expression shall, unless repugnant to context or meaning thereof, be deemed to include its successors in business and permitted assigns) through its authorised Signatory Mr. Pradeep Gupta of the **FIRST PART**;

AND

Guru Gobind Singh Educational Society's Technical Campus, an education institute established by the Guru Gobind Singh Educational Society registered under the Societies Registration Act, 1860 situated at Chas, Bokaro, Jharkhand (hereinafter referred to as "**GGSESTC**" which expression shall, unless repugnant to context or meaning thereof, be deemed to include its successors in business and permitted assigns) through its authorized signatory Dr. Priyadarshini Jaruhar of the **SECOND PART**.

PRIPL and **GGSESTC** are hereinafter as the context may require individually referred to as "**Party**" and collectively as "**Parties**".

WHEREAS:

- A. PRIPL is inter alia engaged in the business of development and operation and maintenance of balance of plant, for wind power projects in India.
- B. GGSESTC is an educational institute established by Guru Gobind Singh Educational Society and is engaged in imparting education, training and research opportunities to professionals in the field of technology management and other disciplines.
- C. The Parties wish to engage each other wherein GGSESTC will provide consultancy services, training and workshops for the employees & consultants of PRIPL and in turn PRIPL shall recruit qualified candidates from GGSESTC to meet its operational requirements and organizational development.

Now therefore, the parties hereto agree as follows:

1. Obligations of GGSESTC:

1.1 Consultancy on Performance Appraisal Systems:

GGSESTC shall provide its expertise to PRIPL in designing or reviewing and enhancing its existing performance appraisal system, incorporation of new metrics for technical, research, and administrative personnel which shall include administrative effectiveness, 360-degree feedback mechanisms, digital evaluation tools and key performance indicator (KPI) benchmarking in line with prevailing best industry practices.



1.2 Short-Term training Programs and modules in civil and electrical engineering:

- GGSESTC shall design and deliver short-term, hands-on training modules of 3 (three) sessions to PRIPL's employees & consultants in areas such as quantity surveying, foundation design, power systems, transmission lines, renewable energy systems and related disciplines on the request of PRIPL as per its requirement. These programs may be conducted through online mode, in collaboration with recognized platforms such as NPTEL or AICTE-ATAL.

1.3 On-Site technical workshops to be conducted on wind energy—and other related topics:

GGSESTC shall organize on-site technical workshops of 3 (Three) days' duration at wind farm locations, focusing on topics relevant to the wind energy sector, such as wind turbine operations, maintenance practices, SCADA systems, blade inspection techniques and safety protocols to meet industry standards. Such workshops will be conducted by GGSESTC for 3 days twice a year wherein each workshop shall be conducted at least 6 (six) months apart. for groups of approximately 10 (Ten) to 50 (Fifty) employees & Consultants of PRIPL. The workshop shall be conducted at the location decided by PRIPL and will be conducted subject to the availability of all the employees of PRIPL. required to attend the workshop All the arrangements pertaining to travel, accommodation and food for the faculty/personnel nominated by GGSESTC to PRIPL for the purpose of conducting the workshop shall be borne by PRIPL. Any additional miscellaneous expenses incurred by them during the official working hours of the workshop shall be reimbursed by PRIPL, subject to submission of valid supporting documents.

1.4 Technical Studies and Research Support for the Wind Energy Sector:

GGSESTC shall undertake technical study on the wind energy sector, including but not limited to line loss optimization, wind turbine generator (WTG) performance analysis, thermography, load prediction using computational fluid dynamics (CFD) and/or machine learning / ML techniques, power line design in accordance with CEA standards, wind resource assessment (WRA), and other allied areas. GGSESTC shall provide a copy of such report to PRIPL alongwith suggestions and plans for rectifications/improvements if any found required after such study.

1.5 Project scheduling and forecasting support:

GGSESTC shall assist PRIPL in developing tailored solutions for project planning & monitoring, including milestone identification, planned-versus-actual performance tracking, schedule forecasting and the use of tools such as Gantt charts to support timely execution and effective project control.

2. Obligations of PRIPL:

2.1 PRIPL shall recruit 10 (Ten) to 12 (Twelve) candidates each year who are in the final year of graduation in Bachelor of Technology or Masters in Technology or any other field as required by PRIPL or candidates who have successfully graduated in Bachelor of Technology or Masters in Technology or any other field, through internships with selection based on aptitude tests with the potential for subsequent placement. All recruited employees shall be bound by and comply with the Terms and Conditions set forth in the Appointment Letter issued to them at the time of joining the Company.



3. **Co-ordination between the Parties:** Both the parties shall designate and identify their employees who will be representing from their side for better representation and coordination with each other and for effective implementation of the purpose of this MOU.

4. **Term and Termination:**

- a. The term of this MoU shall be for a period of 1 (one) year from the Execution Date.
- b. This MoU shall stand terminated automatically, on the expiry of its term unless it is extended/renewed further in writing by the Parties.
- c. Either Party shall have the right to terminate this MoU, by giving 30 (thirty) days written Notice to the other Party, in the event of a breach of the material terms, provided that such breach remains uncured for a period of 30 (thirty) days from the date of receipt of a written notice requiring cure of such breach.
- d. PRIPL shall be further entitled to terminate this MoU by giving a prior written notice of 30 (Thirty) days for convenience without assigning any reason.

5. **Indemnity:** Each Party shall indemnify and hold harmless the other Party from claims, damages, or liabilities arising directly from (i) breach of this MOU, or (ii) gross negligence or willful misconduct.

6. **Confidentiality:** Each Party shall maintain the confidentiality of all proprietary or sensitive information disclosed under this MOU and shall not disclose such information to third parties without prior written consent.

7. **Dispute Resolution and Governing Law:**

This Agreement shall be governed by and construed in accordance with the laws of India. Any disputes, controversies, or claims arising out of or in connection with this Agreement, including any questions regarding its existence, validity, or termination, shall, in the first instance, be attempted to be resolved through amicable discussions between the senior management personnel of the Parties. If such disputes are not resolved within thirty (30) days from the receipt of a written notice requesting negotiation, the same shall be referred to and finally resolved by arbitration under the provisions of the Arbitration and Conciliation Act, 1996 ("Act"), as amended from time to time. The arbitration shall be conducted by a sole arbitrator jointly appointed by the Parties. If the Parties fail to agree on a sole arbitrator within thirty (30) days of the notice for such appointment made by a party, the arbitrator shall be appointed in accordance with the Act. The seat of arbitration shall be Mumbai, and the proceedings shall be conducted in the English language. The decision of the arbitrator shall be final and binding on the Parties. The Parties irrevocably submit to the exclusive jurisdiction of the courts in Mumbai for any matters arising as regards the arbitration proceedings including any injunctive applications.

8. **Force Majeure:** Neither Party shall be liable to the other Party for any breach of this MoU due to circumstances beyond the control of either Party, including but not limited to acts of God, fire, flood, drought, earthquake, cyclone, tsunami, epidemic and/or pandemic, explosion, sabotage, accident, embargo, riot, war, civil commotion, or actions of civil authorities, including acts of local government or parliamentary authority.



9. Miscellaneous:

9.1 Notices: Any Notices or other communication required to be given under this MoU shall be in English and shall be delivered in person, or sent by courier or by registered Post A. D. or electronic mail and addressed as follows:

if to PRIPL:

Address: 902, 9th Floor, C wing, Godrej Coliseum, Behind Everard Nagar,
Sion - Trombay Road, Sion (E), Mumbai 400 022
Email: bindu.nari@powericaltd.com
Kind Attn: Ms. Bindu Nair

if to GGSESTC:

Address: Kandra (Vill), Chas, Bokaro, Jharkhand - 827013
Email: vikashk.jain@ggsestc.ac.in
Kind Attn: Mr. Vikash Kumar Jain

- 9.2 **Amendment:** This Agreement may be amended, supplemented or modified only by a written instrument duly executed by each Party.
- 9.3 **Assignment:** Neither this Agreement nor any right, interest or obligation hereunder may be assigned by PRIPL or GGSESTC without the prior written consent of the other Party.
- 9.4 **Waiver:** The failure by either Party to exercise any right, power, or privilege under the terms of this MOU will not be construed as a waiver of any subsequent or future exercise of that right, power, or privilege or the exercise of any other right, power, or privilege.
- 9.5 **Entire Understanding:** This MOU constitutes the entire understanding between the Parties, and supersedes all prior correspondence, representations, informal undertakings and other communications (whether oral or written) exchanged between the Parties and/or their respective employees, agents, advisers, representatives and others in relation to the subject matter of the Agreement.
- 9.6 **Counterparts:** This MOU may be executed by the Parties in one or more counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed by their duly authorized representatives as of the date first written above.







For and on behalf of Powerica Renewable Infra Private Limited

By:

Pradeep Gupta
Director

For and on behalf of Guru Gobind Singh Educational Society's Technical Campus

By:

 
Dr. Priyadarshi Jaruhar
Director




Witness

By: PRIPL

.....
Name & Signature

By: GGSESTC


.....
Name & Signature

VIKASH KUMAR JAIN